

**ND RETIREMENT AND INVESTMENT OFFICE  
INTERNAL SERVICE FUND  
Consolidated Balance Sheet  
As of 4/30/2004**

	As of <u>4-30-04</u>	As of <u>6-30-03</u>
ASSETS:		
OPERATING CASH	\$ 213,621	\$ 133,089
MISCELLANEOUS RECEIVABLES	2,212	2,108
DUE FROM OTHER AGENCIES	0	53,987
FIXED ASSETS, NET OF DEPR	<u>3,414</u>	<u>3,414</u>
TOTAL ASSETS	<u>\$ 219,247</u>	<u>\$ 192,598</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	81,623
ACCRUED EXPENSES	139,559	134,896
DUE TO OTHER AGENCIES	<u>104,096</u>	<u>673</u>
TOTAL LIABILITIES	<u>243,655</u>	<u>217,192</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	(24,594)	(13,163)
NET INCOME	<u>186</u>	<u>(11,431)</u>
TOTAL FUND EQUITY	<u>(24,408)</u>	<u>(24,594)</u>
TOTAL LIABILITY & FUND EQUITY	<u>\$ 219,247</u>	<u>\$ 192,598</u>

**ND RETIREMENT AND INVESTMENT OFFICE  
INTERNAL SERVICE FUND  
Consolidated Profit and Loss Statement  
For the Month Ended 4/30/2004**

	Month Ended <u>4-30-04</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 149,864	\$ 1,137,392
INTEREST/DIVIDEND INCOME	43	478
MISCELLANEOUS INCOME	<u>1,244</u>	<u>14,661</u>
TOTAL OPERATING REVENUE	<u>151,151</u>	<u>1,152,531</u>
EXPENSES:		
SALARIES AND BENEFITS	72,845	703,563
OPERATING EXPENSES	77,077	448,782
EQUIPMENT	<u>0</u>	<u>0</u>
	<u>149,922</u>	<u>1,152,345</u>
NET INCOME (LOSS)	<u>\$ 1,229</u>	<u>\$ 186</u>